

UrbanPromise

Annual Report / July 1, 2006 - June 30, 2007

Our Support and Revenue

	Total 2006	Total 2007
Grants and Contributions	\$2,803,346	\$3,912,967
Printshop Sales	\$ 321,600	\$ 68,868
Tuition	\$ 94,688	\$ 229,497
Contributed Services & Facilities	\$ 36,400	\$ 36,400
Interest	\$ 5,489	\$ 20,082
Property Sale		\$ 142,527
Rental Income		\$ 5,647
Total Support and Revenue	\$3,261,523	\$4,415,988

Our Expenses

Program Services	\$2,418,537	\$1,907,950
General and Administrative	\$ 257,350	\$ 200,573
Fundraising	\$ 336,728	\$ 363,353
Total Expenses	\$3,012,615	\$2,471,876

Our Assets

Net assets at beginning of year	\$1,148,932	\$1,397,840
Change in net assets	\$ 248,908	\$1,944,112
UrbanPromise Wilmington		(\$37,655)
Net assets at end of year	\$1,397,840	\$3,304,297

Accountability through the ECFA

UrbanPromise Ministries, Inc. pledges financial accountability through charter membership in the Evangelical Council for Financial Accountability (ECFA). The ECFA Seal assures donors that their gifts will always be used appropriately for UrbanPromise Ministries, Inc.



Our financial reports were audited by David G. Faw, Certified Public Accountant. Complete financial Statements available upon request.